

MEMORANDUM OF UNDERSTANDING
(MOU)
BETWEEN
'EKNATH B. MADHAVI SR COLLEGE OR ARTS, COMMERCE AND SCIENCE
AND
ICA.EDU.SKILLS PVT LTD
MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MOU") is entered in to this 20th day of July, 2017 by and between:

M/s. Eknath B. Madhavi Sr. College of arts, Commerce and science herein represented by its Competent Authority **Dr. Omanakuttan N. Nair** herein after referred to as "First Party", which expression" unless repugnant to the context shall include its successors, in office, administrators and assigns.

AND

M/s. Universal Enterprises (ICA.Edu.Skills Pvt Ltd) represented herein by its Director Mr. AMOL CHAUDHARI (hereinafter referred to as "Second Party", which expression, unless which expression repugnant to context shall include its successors — in-office, administrators and assigns).

First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party'

WHEREAS:

A) First Party is a Higher Educational Institution named M/s. Eknath B. Madhavi Sr College of Arts, Commerce & Science located in Mumbai, providing various courses & faculties in the field of Commerce.

B) Second party **M/s. Universal Enterprises (ICA.Edu.Skills Pvt Ltd)** herein referred to as "Universal Entp." through its Platform and various Brand connect provides "World Class Inputs in BFSI" to students from Arts,Commerce section. The " Universal Entp. provides a range of skill Development Services under one roof with the easiest & fastest way to achieve the Financial Independence trough employment skills for students.

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research which "Second Party "shall instill in the students of the "First Party".

E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: COOPERATION

1.1: Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2: First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3: The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding the Parties on the subject matter hereof

CLAUSE 2: SCOPE OF MOU

2.1: For the "Employment Skills Development" & "JOB readiness" of the students of the institution & to develop their interest in "BFSI" field the institution is availing the service of the group "Universal Entp."

2.2 : Curriculum Design: Second Party will give valuable inputs to the First Party and shall conduct at Regular intervals Seminars, Training Programs both online & offline pertaining to any products of the "BFSI" field.

2.3 Second Party will provide Career Guidance to all students' through seminars on time to time basis and also offer "Practical Training Workshop" at NO COST.

2.4 Second party will also conduct "Employability assessment Test" for students at NO COST & provide them with guidance and advice for relevant skill development.

2.5 Second party will also try to arrange Mock interview sessions for students.

2.6 On field Training & Visits: The Second party shall provide on field visits to the students of the "First Party" by engaging them through "Internship- programs in selective basis as per the requirements of the Second party.

2.7 The students of the "First Party" shall also be privileged by giving them an option for opening their "Student Learning Account" with the Digital Educational Platform made available by Universal Entp. Where student will get access to FREE Academic Recourses.

2.8 There is NO financial commitment on the part of any parties. In case of any financial consideration, it shall be dealt separately.

CLAUSE 3: VALIDITY



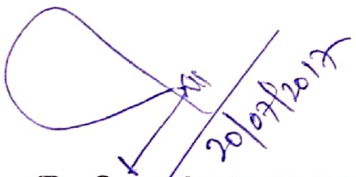
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms with minimum 3 years to start initially effective from July 20, 2017 To July 20, 2020 during which period, the Second Party, as the case may be, will take effective steps for implementation of this MOU Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 4 : RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the ether Party's credit, or to extend credit on behalf of the other Party.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the date first above written:

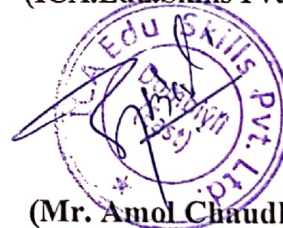
For Eknath B. Madhavi Sr College
of Arts, Commerce and Science



(Dr. Omanakuttan N. Nair)

I/c Principal
Dr. Omanakuttan N. Nair
I/c Principal
Eknath B. Madhavi Senior College
of Arts, Commerce and Science
Ayre Road, Dombivli (East)

For UNIVERSAL ENTERPRISES
(ICA.Edu.Skills Pvt Ltd)



(Mr. Amol Chaudhari)

Director





THE INSTITUTE OF COMPUTER ACCOUNTANTS

(An Unit of ICA Edu. Skills P. Ltd)

2nd Floor, Patkar Building, Opp. KDMC Office,
Above Morvica Sari Center, Dombivli (E) Mobile : 9920335771
• Email : dombivli.ica@gmail.com.www.icajobguarantee.com

Partner



MEMORANDUM OF UNDERSTANDING

(MOU)

BETWEEN

'EKNATH B. MADHAVI SR COLLEGE OR ARTS, COMMERCE AND SCIENCE

AND

ICA.EDU.SKILLS PVT LTD

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MOU") is entered in to this 23rd day of June, 2022 by and between:

M/s. Eknath B. Madhavi Sr. College of arts, Commerce and science herein represented by its Competent Authority **Dr. Omanakuttan N. Nair** herein after referred to as "First Party", which expression" unless repugnant to the context shall include its successors, in office, administrators and assigns.

AND

M/s. **Universal Enterprises (ICA.Edu.Skills Pvt Ltd)** represented herein by its Director Mr. AMOL CHAUDHARI (hereinafter referred to as "Second Party", which expression, unless which expression repugnant to context shall include its successors — in-office, administrators and assigns).

First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party'

WHEREAS:

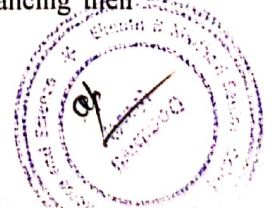
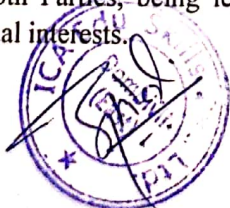
A) First Party is a Higher Educational Institution named M/s. Eknath B. Madhavi Sr College of Arts, Commerce & Science located in Mumbai, providing various courses & faculties in the field of Commerce.

B) Second party M/s. **Universal Enterprises (ICA.Edu.Skills Pvt Ltd)** herein referred to as "Universal Entp." through its Platform and various Brand connect provides "World Class Inputs in BFSI" to students from Arts, Commerce section. The " Universal Entp. provides a range of skill Development Services under one roof with the easiest & fastest way to achieve the Financial Independence trough employment skills for students.

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research which "Second Party "shall instill in the students of the "First Party".

E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: COOPERATION

1.1: Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2: First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3: The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding the Parties on the subject matter hereof

CLAUSE 2: SCOPE OF MOU

2.1: For the "Employment Skills Development" & "JOB readiness" of the students of the institution & to develop their interest in "BFSI" field the institution is availing the service of the group "Universal Entp."

2.2 : Curriculum Design: Second Party will give valuable inputs to the First Party and shall conduct at Regular intervals Seminars, Training Programs both online & offline pertaining to any products of the "BFSI" field.

2.3 Second Party will provide Career Guidance to all students' through seminars on time to time basis and also offer "Practical Training Workshop" at NO COST.

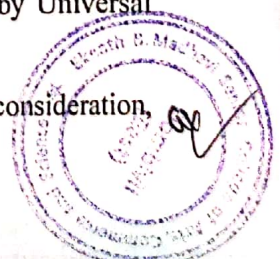
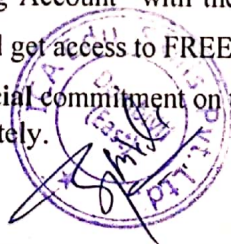
2.4 Second party will also conduct "Employability assessment Test" for students at NO COST & provide them with guidance and advice for relevant skill development.

2.5 Second party will also try to arrange Mock interview sessions for students.

2.6 On field Training & Visits: The Second party shall provide on field visits to the students of the "First Party" by engaging them through "Internship- programs in selective basis as per the requirements of the Second party.

2.7 The students of the "First Party" shall also be privileged by giving them an option for opening their "Student Learning Account" with the Digital Educational Platform made available by Universal Entp. Where student will get access to FREE Academic Recourses.

2.8 There is NO financial commitment on the part of any parties. In case of any financial consideration, it shall be dealt separately.



CLAUSE 3 : VALIDITY

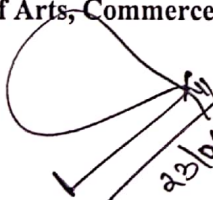
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms with minimum 3 years to start initially effective from June 23, 2022 To June 23, 2025 during which period, the Second Party, as the case may be, will take effective steps for implementation of this MOU Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 4 : RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the date first above written:

For Eknath B. Madhavi Sr College
of Arts, Commerce and Science

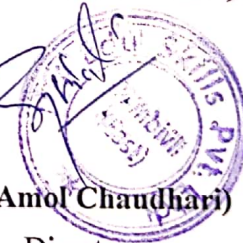



23/06/2022

(Dr. Omanakuttan N. Nair)

I/C Principal
Dr. Omanakuttan N. Nair
I/c Principal
Eknath B. Madhavi Senior College
of Arts, Commerce and Science
Ayre Road, Dombivli (East)

For UNIVERSAL ENTERPRISES
(ICA.Edu.Skills Pvt Ltd)



(Mr. Amol Chaudhari)
Director

